

**PLANNING TOOLS** 



## GradSense Budget Calculator

Map your funding and expenses to understand your budget.

Start by listing your sources of funding for your graduate program for the current academic year and include any other anticipated funding through the year. Then itemize all monthly and one-time/non-monthly expenses. These numbers will be calculated to show any additional out-of-pocket balance that will need to be budgeted for in order to support living expenses through degree completion.

	Scenario 1	Scenario 2
Identify available annual funds	Amount Awarded (\$)	Amount Awarded (\$)
Scholarship		
Fellowship		
Traineeship		
Research, Teaching, or Graduate Assistantship or Work-Study		
Off-Campus Job		
Other		
Total Funds (calculated)		

List your monthly expenses	Monthly Estimate (\$)	Monthly Estimate (\$)
Housing (e.g., rent, mortgage)		
Utilities (e.g., gas, electric, water, cell phone, internet)		
Groceries		
Individual Meals on Campus (dining halls, grab and go, etc.)		
Food Delivery (Grubhub, DoorDash, Uber Eats, etc.)		
Personal (e.g., laundry, medications, medical co-pays)		
Insurance (e.g., health, car, rental, life)		
Driving (gas, tolls)		
Parking (permit, daily rates, etc.)		
Public Transportation (bus, train, Uber/Lyft rideshare)		
Entertainment (e.g., movies, eating out, shopping)		
Childcare/Dependent Care		
Debt Payments (e.g., student loans, auto loan, credit cards)		
Savings/Emergency Fund		
Other		
Total Monthly Expenses (calculated)		

Identify One-time/Non-monthly Expenses	One-time Cost (\$)	One-time Cost (\$)
Books/Supplies		
Vehicle Registration		
Vehicle Maintenance/Repairs		
Apartment Deposit and Amenity Fee		
Moving Expenses		
Lab/Research Expenses		
Professional Association/Licensing Fees/Test Fees		
Federal Income Taxes		
State Income Taxes		
Net Tuition		
Student Fees		
Campus Meal Plan		
Travel to Conferences (e.g., transportation, lodging, meals)		
Other Travel		
Other		
Total Non-monthly Expenses (calculated)		

Determine if the available funds will cover your expenses	Scenario 1	Scenario 2
Total Funding (calculated)		
Total Monthly Expenses (in a 12-month period) (calculated)		
Total Non-Monthly Expenses (calculated)		
Total Annual Expenses (calculated)		
Annual Balance		



